

Questions and Answers GIB

1. What does UNFPA consider to be its role in the DIB / Sukuk?
 - a. **Response:** UNFPA hopes to use this feasibility assessment to increase overall funding towards the Adolescent Girls Framework. As such, the feasibility assessment should also assess UNFPA's potential role based on the agency's capacity and value add (i.e., outcome fund manager, service provider, etc.)
2. Does UNFPA have any preference for whether this should be an Impact Bond or Impact Sukuk?
 - a. **Response:** This feasibility assessment is done with support from the Islamic Development Bank. At this phase, we would like to maintain flexibility and keep Impact Sukuk as one of the options for the Impact bonds.
3. Does UNFPA have any preference for the 5 chosen countries based on its geographic focus and existing programs? Or would the advisor be required to conduct a country-level benchmarking/analysis?
 - a. **Response:** UNFPA would select the five countries based on internal metrics and priorities. If a high number of countries would affect the overall robustness of the assessment or impact bond, there is also the option of diving into fewer, or even a single, country.
4. Does UNFPA envision bringing in its own legal counsel, or would it require the advisor to provide legal advice?:
 - a. **Response:** As per the ToR, for the Analysis of options for the structure of the GIB, a law firm will be contracted (by UNFPA) for the purpose of legal consultations. However, if the advisor has the capacity to provide legal advice, this can be included, as an option, in the proposed budget.
5. Does UNFPA already have a soft/pre-commitment of outcome funding or risk investment? Any information on this would help us to align the scope of the proposal to funder priorities.
 - a. **Response:** There is no commitment at this time.
6. Does UNFPA expect the advisor to determine the availability, granularity and quality of data required for the DIB's monitoring and evaluation? Or will this task be performed by an independent research/MEL agency during the structuring/design phase?
 - a. **Response:** Yes. Kindly refer to deliverable 2, on page 8 of the RFQ document:

2. Review of potential girls empowerment evidence -based interventions, based on the Adolescent Girls Assets framework

This activity will assess potential girls empowerment interventions based on the Adolescent Girls Assets framework. An initial results framework should be developed, susceptible to measurable change within the repayment timeframe for the GIB (ideally over three years). The assessment of possible outcome indicators should address attribution, as outcomes could be affected by a range of issues.

The consultant should also assess if baseline and endline data for measurement of the girls' empowerment outcomes could be derived independently. This would include an analysis of the integrity and quality of available data, baseline data at the provincial/district level, and requirements for a reliable monitoring and evaluation system.”

7. Have you had any outcomes funder or investor interest to date in the Girls Impact Bond?
 - a. **Response:** There is no concrete interest yet at this time.

8. Are you able to provide further indications of the budget envelope for this assignment?
 - a. **Response:** Unfortunately, we cannot share information in this regard.

9. Do you have any more specific preferences for the 5 Arab States selected beyond "The select countries should stand out in terms of their need for addressing sexual and reproductive health, GBV, and other harmful practices" that you are able to clarify?
 - a. **Response:** UNFPA would select the five countries based on internal metrics and priorities. If such a high number of countries would affect the overall robustness of the assessment or impact bond, there is also the option of diving into fewer, or even a single, country.

10. Could you clarify that the law firm referenced to provide advice on key issues to structuring the GIB (on page 8) will be contracted and funded separately by UNFPA?
 - a. **Response:** As per the ToR, for the Analysis of options for the structure of the GIB, a law firm will be contracted (by UNFPA) for the purpose of legal consultations. However, if the advisor has the capacity to provide legal advice, this can be included, as an option, in the proposed budget.

11. As part of the bidding process do you need any additional documentation (eg. certificate of incorporation etc.) from us alongside the technical proposal and the Price Quotation Form?
 - a. **Response:** At this point in the application process no additional documentation is required.

12. Is there a budget range for the feasibility study?
 - a. **Response:** Unfortunately, we cannot share information in this regard.